

BILL ANALYSIS

S.B. 61
By: Montford

Senate Bill Analysis
7/10/89
Enrolled

BACKGROUND

Under current Texas law, the Water Development Board (board) is authorized to issue water development bonds in amounts set by the Texas Constitution. The issuance of bonds in an amount which differs from those set by the constitution requires an amendment to the constitution and a conforming change in the Water Code.

PURPOSE:

As proposed, S.B. 61 amends existing law to authorize the Water Development Board to issue bonds in an amount not to exceed \$500 million.

RULEMAKING AUTHORITY:

It is the committee's opinion that this bill does not grant any additional rulemaking authority to a state officer, institution, or agency.

SECTION BY SECTION ANALYSIS:

SECTION 1. Amends Subdivision (10), Section 16.001, Water Code, to add a reference to Section 49-d-7, Texas Constitution.

SECTION 2. Amends Subdivisions (7), (11), (12), (20), and (21), Section 17.001, Water Code, as follows:

(7) Amends the definition of "water supply project" to include a reference to retail purchasers of water authorized by Section 17.072(c) of this code.

(11), (12), (20), and (21) Add references to Section 49-d-7, Texas Constitution.

SECTION 3. Amends Sections 17.011 and 17.028, Water Code, as follows:

Sec. 17.011. (a) Authorizes the Water Development Board to issue bonds not to exceed \$500 million pursuant to Article III, Section 49-d-7, Texas Constitution.

(b) Adds a reference to Sections 49-d-6 and 49-d-7, Texas Constitution.

Sec. 17.028. Adds a reference to Section 49-d-7, Texas Constitution.

SECTION 4. Amends Subsections (b), (c), and (h), Section 17.072, Water Code, to make conforming changes.

SECTION 5. Amends Section 17.077, 17.271, and 17.771, Water Code, to add references to Section 49-d-7, Texas Constitution.

SECTION 6. Amends Section 17.121, Water Code, to include projects initiated for the sole purpose of conservation as defined in Section 17.001(23)(B) of this code as projects which may receive financial assistance from the board through the water supply account.

Section 7. Effective date: upon adoption of the constitutional amendment proposed by S.J.R 5.

SECTION 8. Emergency clause.